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5 SEM TDC ECOH (CBCS) C 12

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(November)

ECONOMICS

(Core)

Paper : C-12

(Development Economics—I)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Choose the correct answer/Answer the following : 1×8=8

(a) Economic development refers to

(i) economic growth

(ii) economic growth plus structural change in the economy

(iii) improvement in the well-being of urban population

(iv) increase in GDP per capita and income inequality

- (b) Human Development Index Report is published by which of the following?
- (i) World Economic Forum
 - (ii) World Bank
 - (iii) United Nations Development Programme
 - (iv) International Monetary Fund
- (c) The theory of Big Push is based on the idea of
- (i) internal economies of scale
 - (ii) small amount of investment
 - (iii) external economies of scale
 - (iv) unbalanced growth
- (d) The Solow growth model describes
- (i) how output is determined at a point in time
 - (ii) how output is determined with fixed amounts of capital and labour
 - (iii) how saving, population growth and technological change affect output over time
 - (iv) the static allocation, production and distribution of the economy's output
- (e) In the Harrod-Domar model, it is assumed that the elasticity of substitution between capital and labour is
- (i) infinite
 - (ii) zero
 - (iii) between zero and one
 - (iv) one

- (f) What is endogenous growth?
- (g) The head count ratio is related to
- (i) poverty
 - (ii) food security
 - (iii) population growth
 - (iv) millennium development goals
- (h) Income inequalities in a country can be measured by
- (i) Gini coefficient
 - (ii) Herfindahl index
 - (iii) Learner index
 - (iv) MPI
2. Write short notes on any *four* of the following : 4×4=16
- (a) Gender Development Index (GDI)
 - (b) Preconditions for take-off
 - (c) Assumptions of classical growth model
 - (d) Poverty trap
 - (e) Role of State in economic development
3. Explain how the traditional approach and welfare-oriented approach of development conceptualized economic development. Discuss how growth is contrast to development. 5+6=11
- Or
- Explain the basic characteristics of underdeveloped economy. Why does economic growth not trickle down in underdeveloped economy? 8+3=11

4. What does Rostow model show? Explain the stages of economic growth described by Rostow. 2+9=11

Or

Explain the rationale behind the Big Push theory. Discuss the main features of this theory. 4+7=11

5. Critically discuss the Meade's model of economic growth. 11

Or

State in brief the basic formulations of Harrod-Domar model of growth. How does the model explain the occurrence of business cycles? 8+3=11

6. What is poverty line? Explain how income poverty and human poverty are measured. 2+10=12

Or

Explain the causes of poverty and inequality. How is inequality connected to development? 8+4=12

7. Do you think that democracy is better than autocracy for economic development? Explain the advantages and disadvantages of both the systems for development performance. 2+9=11

Or

Distinguish between market failure and government failure. Explain the role of NGOs in economic development. 2+9=11

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