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6 SEM TDC ECOH (CBCS) C 14

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(May)

ECONOMICS

(Core)

Paper : C-14

(Development Economics—II)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer the following as directed : 1×8=8
- (a) Define crude birth rate.
 - (b) What is hidden momentum of population growth?
 - (c) Asian tenancy is characterized by
 - (i) sharecropping
 - (ii) fixed rent tenancy
 - (iii) both sharecropping and fixed rent tenancy
 - (iv) reverse tenancy

(Choose the correct option)

(2)

- (d) What is Marshallian inefficiency?
- (e) Mention one economic function of a community.
- (f) Perfect property rights markets are characterised by
- (i) universality
 - (ii) exclusivity
 - (iii) transferability
 - (iv) All of the above

(Choose the correct option)

- (g) What is import substitution?
- (h) "The causes which determine the economic progress of nations belong to the study of international trade" is a statement given by
- (i) Marshall
 - (ii) Ricardo
 - (iii) Smith
 - (iv) Ohlin

2. Write short notes on any *four* of the following
(within 150 words each) : $4 \times 4 = 16$

- (a) Determinants of fertility
- (b) Nutrition and labour productivity
- (c) Sustainable development

(3)

- (d) Distinction between static and dynamic gains from trade
- (e) International trade as a stimulus to growth

3. (a) What is age structure of a population? Explain the relationship between structure of a population and its dependency burden. Is the dependency burden higher or lower in developing countries? Why? $3+5+3=11$

Or

(b) Give your arguments in support of and against the statement, "the population growth is a serious problem in developing countries." 11

4. (a) Discuss briefly the relationship between land reforms and agricultural productivity. 11

Or

(b) What is a credit market? Mention the features of informal credit markets. Also discuss how the hidden information problem be effectively dealt with the microfinance. $2+4+5=11$

5. (a) What is meant by a community? How can the community help in economic development? Discuss. $2+9=11$

(4)

Or

(b) What are the common property resources? Discuss the problems faced by the common property resources. Also give suggestions to manage such resources by the communities. 2+5+4=11

6. (a) Define and explain the idea of sustainable development. How have the international organizations responded to the ideas of sustainable development? 6+5=11

Or

(b) Discuss the concept of environmental externalities. Also give ways to tackle the problems of environmental externalities. 6+5=11

7. (a) Critically discuss the Prebisch-Singer hypothesis. 12

Or

(b) What are multilateral trade agreements? Give economic arguments for multilateral trade agreements.
